

JSJS DESIGNS PLC
(“JSJS” or “the Company”)

INTERIM RESULTS
FOR THE SIX MONTHS ENDED 31 MARCH 2010

JSJS Designs plc (AIM : JSJS), specialists in the design, development and manufacture of home automation systems to enable consumers to remotely operate everyday household appliances, today announces its interim results for the period from 1 October 2009 to 31 March 2010.

Chairman’s Statement

I am pleased to report that your company has made good progress in the first six months of the year as we move towards the commercial roll-out of our products and further our working relationship with Siemens

In my last statement I was able to report the winning of a \$2.4 million contract with Electrium Sales Limited, a subsidiary of Siemens, for a range of innovative door chimes which are due to be marketed under the Siemens brand. I am pleased to report that this order has now been increased to \$3 million and supply will commence in August 2010 and is due for completion in November 2010.

In addition to this, our range of room control products which use JSJS “lightwaveRF technology” is due to be launched this summer. It is anticipated that some of these products will also be marketed under the Siemens brand as well as the JSJS brand.

Financial Review

The focus on the development of a brand new product range has continued to be a drain on resources but we were pleased to raise an additional £300k in April 2010 at a premium to the share price.

The financial statements have been prepared in accordance with international financial reporting standards (IFRS) as adopted by the European Union. The financial statements include the results of JSJS Designs (Europe) Limited and the results of the Company from 1 October 2009 to 31 March 2010. The Group loss from operations for the period was £348,882 and the basic loss per share for the period amounted to 0.16p.

Outlook

The company is now reaching a critical transition period as it moves from development into commercial roll-out of its new product-range. We look forward to updating you further in due course.

Chairman

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CONSOLIDATED INCOME STATEMENT

For the Six Months Ended 31 March 2010

	Note	6 ME 31/03/10 (Unaudited)	8 ME 31/03/09 (Unaudited)	14 ME 30/09/09 (Audited)
		£	£	£
REVENUE		-	111,155	157,519
Cost of sales		-	(68,026)	(105,871)
GROSS PROFIT		-	43,129	51,648
Other income				
Research and development fees		75,000	-	-
		75,000	43,129	51,648
Administrative expenses		(423,888)	(371,249)	(793,864)
One-off listing costs		-	(167,362)	(167,362)
Charge in respect of share based payments		-	(26,887)	(26,887)
LOSS FROM OPERATIONS		(348,888)	(522,369)	(936,465)
Finance revenue		6	890	242
LOSS BEFORE INCOME TAX		(348,882)	(521,479)	(936,223)
Income tax credit		-	-	26,500
RETAINED LOSS FOR THE PERIOD		(348,882)	(521,479)	(909,723)
Basic loss per share	1	(0.16)	(0.36)	(0.54)
Diluted loss per share	1	(0.16)	(0.35)	(0.53)

CONSOLIDATED BALANCE SHEET

As at 31 March 2010

	As at 31/03/10 (Unaudited)	As at 31/03/09 (Unaudited)	As at 30/09/09 (Audited)
	£	£	£
ASSETS			
Non-current assets			
Intangible assets	-	1,700	-
Property, plant and equipment	11,000	15,500	13,250
	11,000	17,200	13,250
Current assets			
Inventories	-	2,000	-
Trade and other receivables	19,088	36,623	38,823
Cash and cash equivalents	1,663	114,121	5,462
	20,751	152,744	44,285
Total assets	31,751	169,944	57,535
EQUITY AND LIABILITIES			
Equity			
Issued share capital	216,533	200,000	200,000
Unissued share capital	26,667	-	20,000
Share premium account	575,267	411,800	411,800
Reverse acquisition reserve	(100,616)	(100,616)	(100,616)
Retained losses	(1,164,011)	(412,956)	(815,130)
Total equity	(446,160)	98,228	(283,946)
Current liabilities			
Trade and other payables	390,482	59,145	241,481

Short term borrowings	100,000	-	100,000
Corporation tax	<u>(12,571)</u>	<u>12,571</u>	<u>-</u>
Total liabilities	<u>477,911</u>	<u>71,716</u>	<u>341,481</u>
Total equities and liabilities	<u>31,751</u>	<u>169,944</u>	<u>57,535</u>

CONSOLIDATED CASH FLOW STATEMENT

For the Six Months Ended 31 March 2010

	6 ME 31/03/10 (Unaudited)	8 ME 31/03/09 (Unaudited)	14 ME 30/09/09 (Audited)
	£	£	£
Cash flow from operating activities			
Profit/(Loss) before taxation	(348,882)	(521,479)	(936,465)
Adjusted for:			
Finance revenue	(6)	(890)	-
Depreciation	2,250	2,500	4,750
Charge in respect of share based payments	-	26,887	26,887
Decrease in inventories	-	56,643	58,643
Increase in trade and other receivables	19,735	(30,655)	(28,927)
Decrease in trade and other payables	149,002	(78,042)	204,293
Corporation Tax	(12,571)	-	-
Unissued share capital	6,667	-	20,000
Cash absorbed by operations	(183,805)	(545,036)	(650,819)
Finance costs	-	-	(656)
Finance revenue	6	890	898
Income tax paid	-	-	(3,928)
Net cash outflow from operating activities	(183,799)	(544,146)	(654,505)
Cash flows from investing activities			
Purchase of intangible fixed assets	-	(1,700)	-
Purchase of property, plant and equipment	-	(6,000)	(6,000)
Purchase of subsidiary undertakings	-	(100,620)	(620)
Net cash outflow from investing activities	0	(108,320)	(6,620)
Cash flows from financing activities			
Proceeds from issue of shares	180,000	550,000	550,000

Shares issued for acquisition of subsidiary undertaking	-	100,000	-
Expenses of share issues	-	(38,200)	(38,200)
Net cash used in financing activities	180,000	611,800	511,800
Net decrease in cash and cash equivalents	(3,799)	(40,666)	(149,325)
Cash and cash equivalents at start of period	5,462	154,787	154,787
Cash and cash equivalents at end of period	1,663	114,121	5,462

Notes to the financial information

- 1) The basic loss per share is calculated by dividing the loss for the financial period attributable to shareholders by the weighted average number of shares in issue.

6 ME
31/03/10

The weighted average number of shares were;

Weighted average number of ordinary shares	211,789,318
Effect of outstanding options shares	40,816
Deferred consideration to be settled in shares	-
Adjusted weighted average number of ordinary shares	211,830,134

Basic loss per share	(0.16)p
Diluted loss per share	(0.16)p

In the period ended 31 March 2010, the conditions attached to the deferred consideration shares were not met and as such there is no dilutive effect on the average weighted number of ordinary shares or the diluted loss per share.

- 2) While the financial information included in this announcement has been computed in accordance with International Financial Reporting Standards (IFRS), this announcement does not itself contain sufficient information to comply with IFRS. The full financial statements of the Company will be prepared in accordance with IFRS, International Accounting Standards and their interpretations issued or adopted by the International Accounting Standards Board as adopted for use in the European Union.
- 3) The financial information shown for the six month period ended 31 March 2010 and the eight month period ended 31 March 2009 has not been audited or reviewed by the auditors, or extracted from audited information. The financial statement does not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985.
- 4) The directors have not declared a dividend for the period ended 31 March 2010.

This statement was approved by the Board of Directors on 29 June 2010. Copies of this statement will be available free of charge from the Company's Registered Office at 11-15 William Road, London, NW1 3ER and the Company's website.

The directors of JSJS Designs plc accept responsibility for this announcement.